

REGISTERED COMPANY NUMBER: 05877731 (England and Wales)
REGISTERED CHARITY NUMBER: 1117956

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010**

**FOR
QUEST4CHANGE**

Badcock Business Solutions
Chartered Accountants
4 Prince William Close
Worthing
West Sussex
BN14 0AZ

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CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 30 June 2010

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9 to 10

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REPORT OF THE TRUSTEES for the Year Ended 30 June 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05877731 (England and Wales)

Registered Charity number

1117956

Registered office

15A Cambridge Grove
HOVE
East Sussex
BN3 3ED

Trustees

M Amphlet
K Patel

Company Secretary

J Amphlet

Independent Examiner

Badcock Business Solutions
Chartered Accountants
4 Prince William Close
Worthing
West Sussex
BN14 0AZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve financial hardship in developing countries and any other country that is affected by forms of hardship including the relief of those suffering from the effects of Aids or HIV or related illnesses together with their families; to advance education through the construction and resourcing of educational institutions in all areas of operation; the relief of children affected by poverty, crime and drug abuse by the provision of sporting and recreational facilities; to promote the protection and conservation of the flora and fauna of endangered habitats of scientific or ecological importance; to relieve poverty and advance education amongst the people living in all areas of our operation; the advancement of the education of young people living in all areas of operation in ecological subjects; to advance the education of the public concerning habitats of scientific or ecological importance, including the culture of indigenous peoples of the habitat, by the promotion and publication of research amongst other methods.

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**REPORT OF THE TRUSTEES
for the Year Ended 30 June 2010**

ON BEHALF OF THE BOARD:

M Amphlet - Trustee

29 March 2011

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUEST4CHANGE

I report on the accounts for the year ended 30 June 2010 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Badcock Business Solutions
Chartered Accountants
4 Prince William Close
Worthing
West Sussex
BN14 0AZ

29 March 2011

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STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2010

	Notes	30/6/10 Unrestricted funds £	30/6/09 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		99,359	82,909
Activities for generating funds	2	870	-
Total incoming resources		100,229	82,909
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		3,284	-
Charitable activities			
Overseas Projects		102,336	77,646
Governance costs		1,820	1,462
Total resources expended		107,440	79,108
NET INCOMING/(OUTGOING) RESOURCES			
		(7,211)	3,801
RECONCILIATION OF FUNDS			
Total funds brought forward		14,264	10,463
TOTAL FUNDS CARRIED FORWARD		7,053	14,264

The notes form part of these financial statements

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BALANCE SHEET
At 30 June 2010

	Notes	30/6/10 Unrestricted funds £	30/6/09 Total funds £
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	1,824	4,960
Cash at bank		8,429	12,169
		<u>10,253</u>	<u>17,129</u>
CREDITORS			
Amounts falling due within one year	6	(3,200)	(2,865)
		<u>7,053</u>	<u>14,264</u>
NET CURRENT ASSETS			
		<u>7,053</u>	<u>14,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>7,053</u>	<u>14,264</u>
NET ASSETS			
		<u>7,053</u>	<u>14,264</u>
FUNDS			
Unrestricted funds	7	7,053	14,264
TOTAL FUNDS			
		<u>7,053</u>	<u>14,264</u>

The notes form part of these financial statements

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BALANCE SHEET - CONTINUED

At 30 June 2010

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29 March 2011 and were signed on its behalf by:

.....
M Amphlet -Trustee

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NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 June 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	30/6/10	30/6/09
	£	£
Fundraising events	870	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2010 nor for the year ended 30 June 2009.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 June 2010 nor for the year ended 30 June 2009.

4. STAFF COSTS

	30/6/10	30/6/09
	£	£
Wages and salaries	7,160	-
Social security costs	198	-
	7,358	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/10	30/6/09
	£	£
Gift Aid	1,824	4,960

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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2010

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/10	30/6/09
	£	£
Experience Quest Limited	2,277	2,277
Quest Overseas Limited	203	-
Accruals and deferred income	720	588
	<u>3,200</u>	<u>2,865</u>

7. MOVEMENT IN FUNDS

	At 1.7.09	Net movement in funds	At 30.6.10
	£	£	£
Unrestricted funds			
General fund	14,264	(7,211)	7,053
	<u>14,264</u>	<u>(7,211)</u>	<u>7,053</u>
TOTAL FUNDS	<u>14,264</u>	<u>(7,211)</u>	<u>7,053</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	100,229	(107,440)	(7,211)
	<u>100,229</u>	<u>(107,440)</u>	<u>(7,211)</u>
TOTAL FUNDS	<u>100,229</u>	<u>(107,440)</u>	<u>(7,211)</u>

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2010

	30/6/10 £	30/6/09 £
INCOMING RESOURCES		
Voluntary income		
Donations	2	34,396
Donations - Overseas Africa	-	6,785
Donations - Overseas South America	-	24,842
Donations - Sabbaticals	-	2,040
Donations - Tailor Made	-	4,573
Donations - Underseas	-	3,113
Donation Villa Maria Project	8,971	-
Donation to VM Project	8,189	-
Donation to Swaziland Project	5,192	-
Donation to Ambue Ari Project	16,314	-
Donation to AA Project	5,899	-
One-off Donation (restricted)	41,601	-
One-off donation (unrestricted)	2,911	-
Gift Aid Received	10,280	7,160
	<u>99,359</u>	<u>82,909</u>
Activities for generating funds		
Fundraising events	870	-
	<u>870</u>	<u>-</u>
Total incoming resources	100,229	82,909
RESOURCES EXPENDED		
Costs of generating voluntary income		
Online fundraising costs	184	-
Fundraising events	1,956	-
Annual reunion fundraiser	1,144	-
	<u>3,284</u>	<u>-</u>
Charitable activities		
Project South America	-	50,936
Project Africa	-	11,852
Tailor-made	-	3,000
Underseas Mozambique	-	7,154
Leaders' wages	1,833	4,059
Permanent Overseas Staff	6,731	-
Villa Maria	8,971	-
Villa Maria (summer)	8,959	-
Swaziland	4,925	-
Ambue Ari	23,869	-
One-off donation (restricted)	24,726	-
Prior year projects	10,303	-
	<u>90,317</u>	<u>77,001</u>

This page does not form part of the statutory financial statements

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2010

	30/6/10	30/6/09
	£	£
Governance costs		
Just Giving	-	209
Accountancy	720	588
Bookkeeping	1,100	-
Consultancy	-	665
	<u>1,820</u>	<u>1,462</u>
Support costs		
Management		
Wages - administrator and fundraiser	7,160	-
Social security	198	-
Office rent	2,500	-
Website and branding	1,186	-
Marketing	191	-
Sundry costs, meetings and entertaining	301	-
Intern (travel expenses etc)	81	-
	<u>11,617</u>	<u>-</u>
Finance		
Bank charges	402	645
	<u>107,440</u>	<u>79,108</u>
Total resources expended		
	<u>107,440</u>	<u>79,108</u>
Net (expenditure)/income	<u>(7,211)</u>	<u>3,801</u>